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SUBURBAN LIBRARY COOPERATIVE
44750 Delco Blvd
Sterling Heights, Michigan 48313
Board Meeting
January 25, 2024

- I. The meeting was called to order at 6:30 p.m. by Eric Walton.
- Trustees present: Eric Walton (Harper Woods), Linda Pillow (Harrison Twp.), Adrienne Hilmon (Lenox), Stan Lisica (MacDonald), Erik Honsel (Mount Clemens), Elli Minert (Ray Twp.) Mike Arcy (Romeo) and Nina Lineberger (Roseville).
- Trustees excused: Alana Stump (Lois Wagner)
- Staff present: Mallorie DeVilbiss and Pat Linsday.
- II. Approval of the Agenda
Motion made by Lisica to approve the Agenda, supported by Lineberger. Motion Carried.
- III. Approval of the November 30, 2023 Minutes
Motion made by Pillow to approve the November 30, 2023 minutes, supported by Arcy. Motion Carried.
- IV. Public Participation
None
- V. Member Library Concerns:
None
- VI. Action Items
- A. Approval of the Bills
1. Payment of the bills for December, 2023 was approved on a motion by Hilmon, supported by Lineberger. Motion Carried.
 2. Payment of the bills for January, 2024 was approved on a motion by Minert, supported by Arcy. Motion Carried.
- B. Budget Reports
Arcy made a motion to receive and file the Budget Reports, supported by Pillow. Motion Carried.
- C. Investment Report/Finance Committee Report
MLA and our auditors, Maner Costerisan agree that the Cooperative can be responsible for any fees from the early closure of CDs. The board was then made aware of that the penalty for the early closure of the CD at JP Morgan Chase Bank would be approximately \$7,500. However, if those funds were reinvested at Michigan Class, we would make up those fees with a higher rate of return as Michigan Class is currently giving 5.5512% interest on investments. Minert made a motion to receive and file the Investment/Finance Committee Report, supported by Pillow. Motion Carried.
- D. Automation System
1. Policies
Lisica made a motion to approve the Unclaimed SLC Holds Policy and the Library Account Policy as recommended by the Suburban Library Cooperative Advisory Council. The motion was supported by Honsel. Motion Carried.
 2. Automated System Cost Sharing 2024 – 2027
Hilmon made a motion to approve the Automated System Cost Sharing for the fiscal years of 2024/25 through 2026/27 as recommended by the Suburban Library Cooperative Advisory Council. The motion was supported by Minert. Motion Carried.

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E. March Board Meeting Date Change

Mallorie has a conflict with the current date of March 28th for the Suburban Library Cooperative Board meeting. The Board was given an alternative date of March 21st or to cancel the March Meeting. Arcy made a motion to reschedule the March 28, 2024 Board meeting to March 21, 2024. The motion was supported by Lisica. Motion Carried.

VII. Information Items

A. Director's Report

The Cooperative has hired a part-time marketing coordinator at 30 hours per week. This person will be working on a marketing plan and will be looking at ways to rebrand the Cooperative. Mallorie will also be taking her around to visit all SLC libraries. We had one of our new sorters quit for another job, and so hired a new sorter. Then that person quit suddenly and without notice. We have now reposted for the sorters position and will hopefully have someone in place soon. The auditor will present our 2022/23 Audit at the February 2024 Board meeting. MLA along with the Michigan Cooperative Director's Association will be hosting MLA's Advocacy Hour on February 15th from 6:00 to 7:15 p.m. The topic will be Navigating Material Challenges for Library Trustees. Registration is required.

B. Advisory Council Minutes – January 11, 2024.

VIII. Adjournment

Lineberger moved to adjourn at 7:07 p.m. supported by Honsel. Motion Carried.

Respectfully submitted:

Adrienne Hilmon, Secretary